

A promotional banner for 'Forex NoNameBot'. It features a female robot with a human-like torso and a metallic head, holding a computer monitor. The background is dark blue with floating US dollar bills and a financial candlestick chart. The text 'Forex NoNameBot' is in a stylized font at the top right. Below it, a quote reads: 'Cause there is No Reason to Label My Robot with One Of Those Ridiculous Names'. A list of features is provided in two columns.

Forex NoNameBot

Cause there is No Reason to Label My Robot with One Of Those Ridiculous Names

- API Driven Robot
- Highly Sensitive Algorithms
- Currency Correlations Analyzer
- OWL Money Management
- Broker Stealth Mode
- 100% Automatic No Human Intervention
- Works on EUR/CHF 15M
- Works 24/5 in All Market Conditions
- My Personal Customer Support
- 3 Weeks Money Back Guarantee

Forex NoNameBot

User Manual

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Version 1.0 – August 2010

Website: <http://www.nonamebot.com/>
Support: <http://nonamebot.com/support.html>

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One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

For example: the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect trading results. There are numerous other factors related to the market in general and to the implementation of any specific trading program, which cannot be fully accounted for in the preparation of hypothetical performance results, all of which can adversely affect actual trading results.

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Commodity Futures Trading Commission Futures and Options trading have large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the FOREX, futures and options markets. The past performance of any trading system or methodology is not necessarily indicative of future results.

Introduction

Congratulations - the NoNameBot.com is the highest quality automated trading robot you can obtain!

This robot trading software (also known as an "Expert Advisor" or "EA" for short) will analyze and trade the Forex market for you, 100% automatically. It is quick and easy to install, as you'll see in a minute.

These are some of the advantages of NoNameBot:

- **100% automatic hands-free trading.**
- **Watches the markets for you 24 hours each and every day.**
- **Complimentary upgrade version for the new MetaTrader 5 platform.**
- **Profitable trading without any hassles or emotional issues.**
- **Eliminates destructive emotions of greed and fear.**
- **Easy to use: quickly install and trade.**
- **One Time Payment - Updates included - No monthly fee.**
- **Built in unique and sophisticated Money Management.**
- **Works on any account type, standard and mini accounts.**

Important!

1. **Please read this manual thoroughly before attempting to operate The NoNameBot!**
2. **The NoNameBot is best suited for brokers who offer a low spread on the currency pair EURCHF.**
During the Asian session (European night time), an average spread of 3-4 pips is good. Please read this manual to learn how to protect against spread widening when using the NoNameBot (in "Setting up for trading). Our recommended broker provides great spreads and execution for EURCHF.

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How to download & install MetaTrader 4

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The NoNameBot.com robot requires the “MetaTrader 4” trading platform which is freely available here:

[Click Here to Download MetaTrader](#)

If you don't have MetaTrader 4 installed on your computer, I'll now show you how to download and install it for free.

This is the link exclusive for NoNameBot.com owners. Here you can get the MetaTrader platform by Think Forex, which features low spreads, low initial deposit, transparent and fair No Dealing Desk model, STP (Straight Through Processing) of trading orders, excellent execution and the best customer service ever.

As a NoNameBot.com customer, you're also entitled to a FREE VPS hosting of your robots, for uninterrupted internet connection (conditions apply).

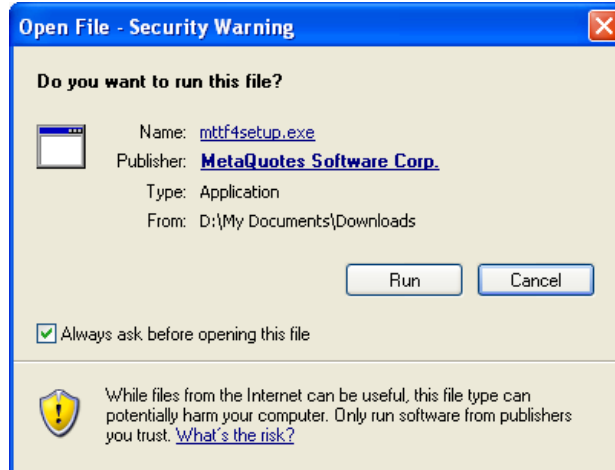
Note that for the NoNameBot.com to be as profitable as possible, you should choose a broker that would not operate a dealing desk that might be working against you, and also be sure to use a broker which offers low spreads on the EURCHF currency pair. I've found Think Forex to be the perfect broker for this.

To download the Think Forex MetaTrader platform, fill in your details and click the button: **Open Free Demo Account**

After clicking the button, you will be presented with a link to download MetaTrader 4, so just click it.

(continued on next page...)

A download window similar to the following one should appear:



Simply click the “**Run**” button to start the installation program.

You are likely to be asked to confirm that you know / trust the source of the file and that it is okay to continue – this is perfectly normal and simply part of the Windows security system so just agree to any questions asked.

Please be aware that you *might* receive a warning from your Anti-Virus system that the **mttf4setup.exe** file contains a virus – this is not the case at all, so any anti-virus warnings should be ignored.

MetaTrader 4 software contains protection code to prevent hackers from reverse-engineering the software - this protection code looks very “virus-like” to some Anti-Virus systems which are unable to determine the difference.

As you make your way through the installation process, you will see screens looking very similar to the following ones:



Select your preferred language then click the “**Next**” button to continue...

When you see the following window, check the agreement box...



(the “**Next**” button remains inactive until the agreement box is checked)

Click the “**Next**” button to continue...



Important: Make a note of the installation folder – you will need to know it later to install the NoNameBot.com or any other robot you may wish to test / trade.

Click the “**Next**” button to continue. You don't have to change anything in the following screens, just click “**Next**” until the button turns to “**Finish**”, which means MetaTrader is installed on your computer.

How to Open a Demo Account

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When MetaTrader 4 starts up for the first time, you will need to create a “demo” account, also called a “practice” account.

1. When you start MetaTrader for the first time, you'll see the following window.

This is the window that enables you to open a free demo account. If you don't see this window when you open MetaTrader, choose from the **File** menu, **Open An Account**:

Open an Account

Personal details
To open an account, please fill out all the following fields:

Name: my name

Country: United States (dropdown) State: NY

City: New York Zip code: 545435

Address: 142 st.

Phone: 543543543 Email: julia@hotmail.com

Account Type: ThinkForex (dropdown) Currency: USD

Leverage: 1:100 (dropdown) Deposit: 10000 (dropdown)

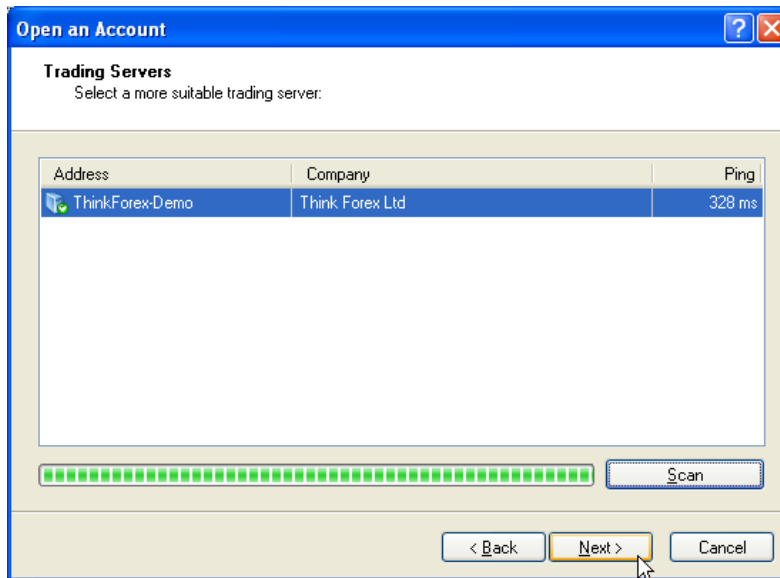
I agree to subscribe to your newsletters

< Back Next > Cancel

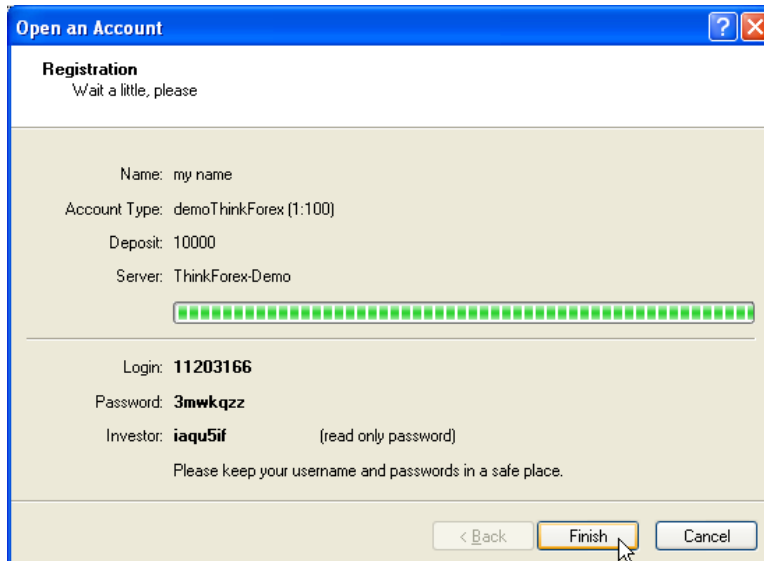
2. Fill in all the boxes.

3. Click the "I agree to subscribe to your newsletters" box, which is mandatory if you'd like to proceed with opening the demo account. Then Click "**Next**".

Normally on this screen you can just click the "**Next**" button to continue...



You'll be presented with your demo account number and password.



Finally, click the "**Finish**" button to complete the installation process.

How to Open a Live Real-Money Account

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If you'd like to open a live real-money Forex account, it is important you open it with a reputable broker who offers the best trading conditions.

The broker I trade with and highly recommend is Think Forex. They offer superior execution, highly competitive spreads, robot-friendliness and scalper-enable (rare among brokers) and the best customer service.

Think Forex also provides you with FREE VPS service!

A VPS is a remote computer continuously connected to the internet. This way you can run the NoNameBot continuously without worrying about internet connection or leaving your computer open all the time. You can log onto the VPS from anywhere, anytime.

This is the link exclusive to NoNameBot.com users:

[Click Here to Open a Live Account
with FREE VPS](#)

Configuring MetaTrader 4

If you have MetaTrader installed, it is recommended to go to the **Options** menu to check the settings there:

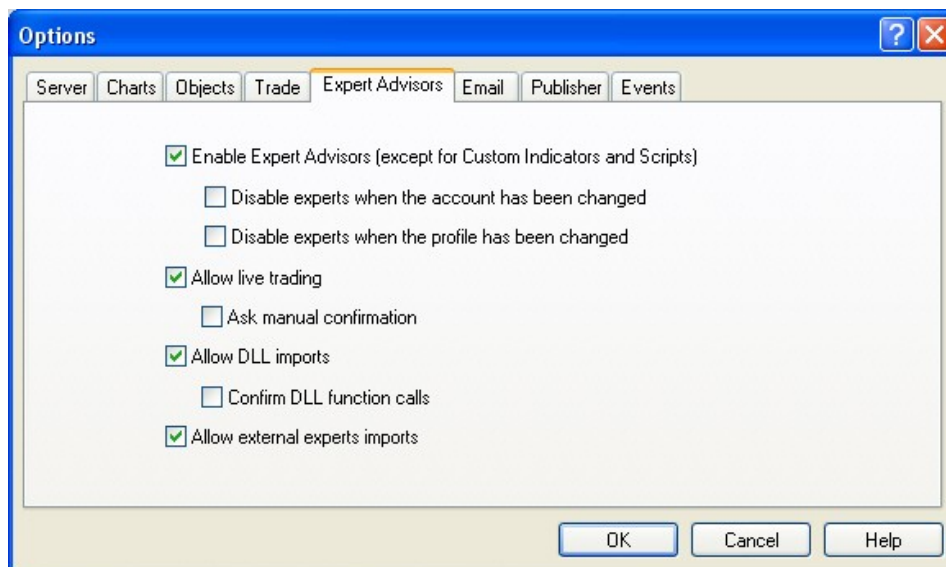
From the **Tools** menu choose **Options**.



In the **Options** window that opens, click the **Expert Advisors** tab.

You will see the following window.

Make sure you check all the boxes that are checked in the screen shot below.



Be sure to UNCHECK the boxes:

“Disable experts when the account has been changed”

“Disable experts when the profile has been changed”

“Ask manual confirmation” and

“Confirm DLL function calls”.

Otherwise, the NoNameBot.com might not function correctly afterwards.

Click the “**OK**” button to continue.

The next stage is to install NoNameBot.com robot.

Before doing so, MetaTrader 4 should be closed down by clicking the large “**X**” button in the top-right of the application window as shown:



How to Install NoNameBot.com

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1. Check that you have the latest version

If you already have MetaTrader installed, than the first step is to ensure that you have the latest version.

To do this, click “**Help**” in the main MetaTrader 4 menu, then click “**About...**” and a window similar to this:

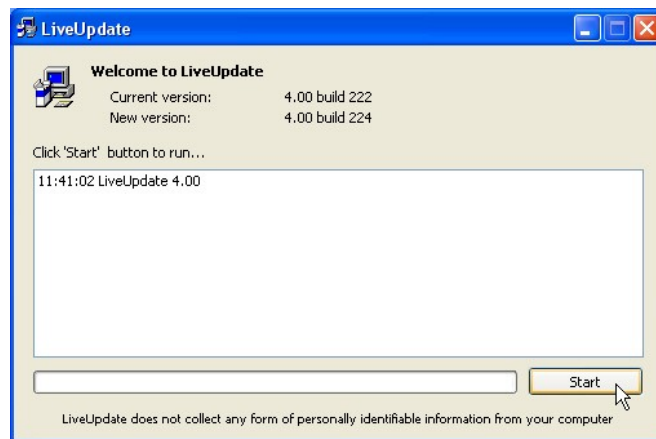


...will appear showing the version and ‘build’ details plus the date it was released.

Note: The NoNameBot.com robot requires **Build 225** or higher.

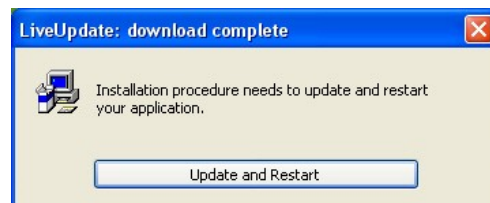
Under normal circumstances, MetaTrader 4 will automatically check for newer builds each time you start the application and will immediately offer you the opportunity of updating your version. If you find that an earlier version is installed on your computer and you are not being offered the option of updating then please call your broker for assistance.

Assuming that everything is working correctly, if you open MetaTrader and you don't have the latest build, it will immediately display a window similar to this:



Whenever you see a screen like this, click the **“Start”** button and MetaTrader 4 will update itself to the latest release. The process does not take very long and will reduce the possibility of you encountering issues with robots that you may wish to use.

Once complete, the following screen appears:



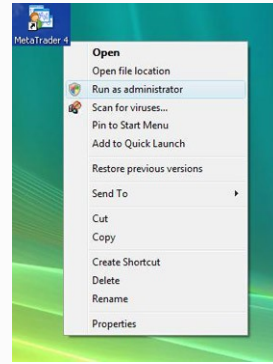
Click the **“Update and Restart”** button to launch the updated version of MetaTrader 4.

For Windows Vista users only!

You might encounter problems with the automatic update facility of MetaTrader.

Therefore, if you are asked to update MetaTrader:

1. First close MetaTrader.
2. Right-click on the MetaTrader icon on your desktop.
3. Choose "Run As Administrator".
4. Click "Allow" if asked to allow the running of the update program.

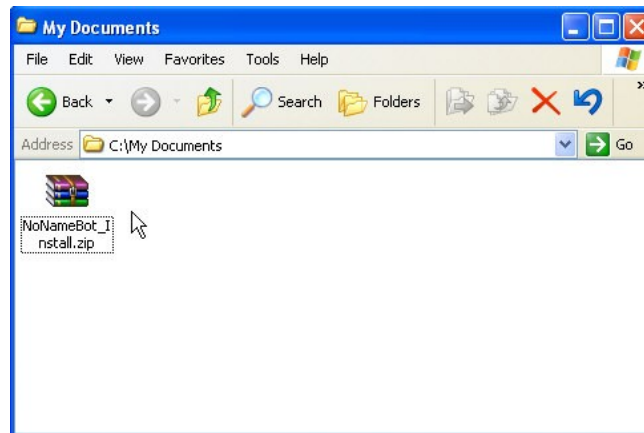


After you completed the purchase process, you received access to the NoNameBot.com download page.

1. Right click the link: "**Download NoNameBot from here**".
2. From the popup menu choose **Save Target As...**
3. Choose a folder on your computer to download it to.

For this example, I'll choose the **My Documents** folder.

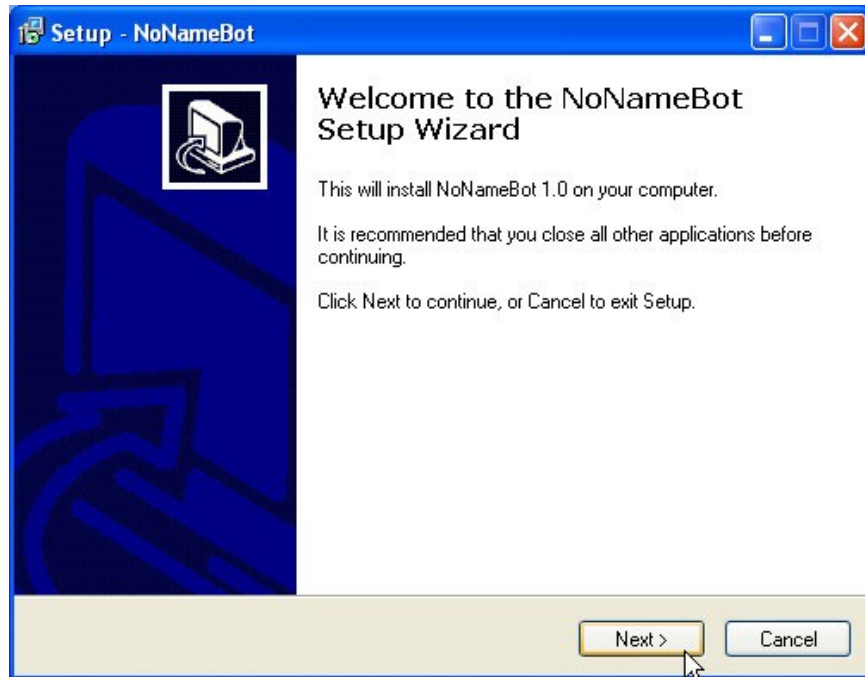
4. Navigate to the folder where you saved the NoNameBot.com file (in this case: C:\My Documents)



5. Double-click the **NoNameBot_Install.zip** file.

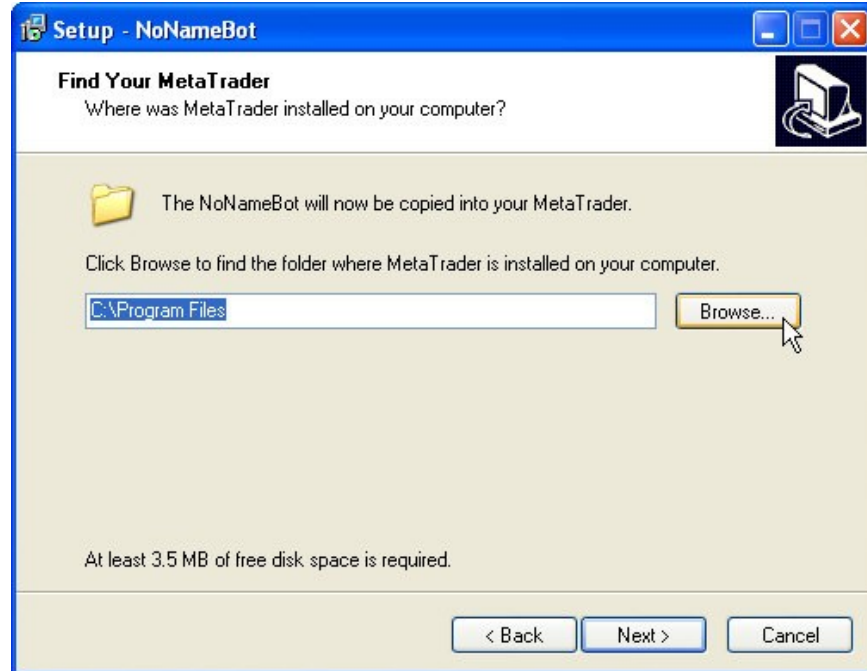
Because the file is packed with a compressing program (zip) depending on the decompress program installed on your computer, a window will open (which may or may not be similar to this) where you'll see the **NoNameBot-Quick_Install.exe** program.

6. Double-click the **NoNameBot-Quick_Install.exe** and the quick setup program will be launched:



7. Click the **Next** button.

You'll see the **Find Your MetaTrader** window:



8. Now you must locate the folder where you installed MetaTrader on your computer.

As standard, MetaTrader is installed under the **Program Files** folder, which is usually under the C: hard drive:

C:\Program Files\MetaTrader Folder

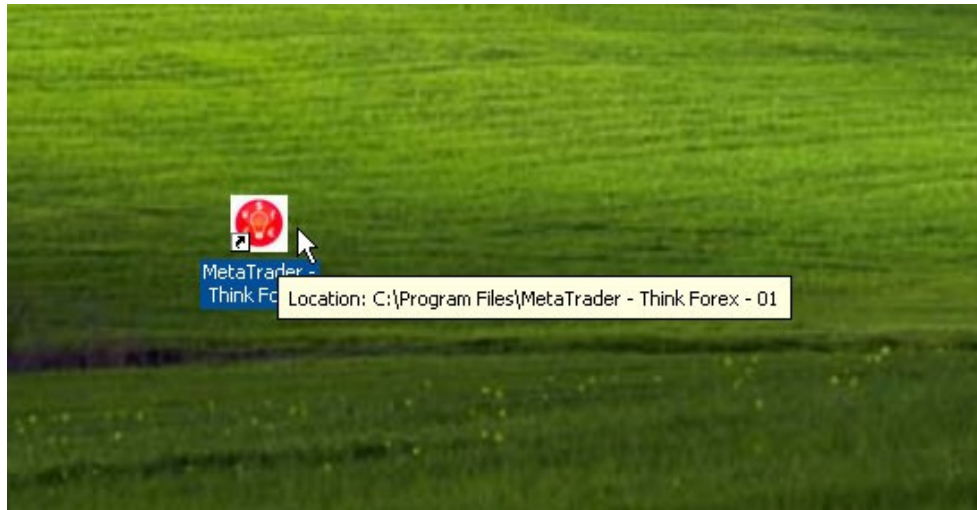
Primary Path

Application Folder

Unless you have deliberately chosen a different location, the **Primary Path** (C:\Program Files) will always remain constant. The only variation appears in the newer 64-bit (x64) versions of Windows where older, 32-bit applications such as MetaTrader 4 are installed into the "C:\Program Files (x32)" folder.

However, the **Application Folder** varies for every broker providing MetaTrader 4. But don't worry - if you are not certain where your installation is located then there's a simple way to find out:

Position your mouse cursor directly over (do **not** click!) the icon on your Windows Desktop that you use to start MetaTrader 4 ...



...and the location will be displayed. As you can see, in this case it is:

"C:\Program Files\MetaTrader Think Forex - 01"

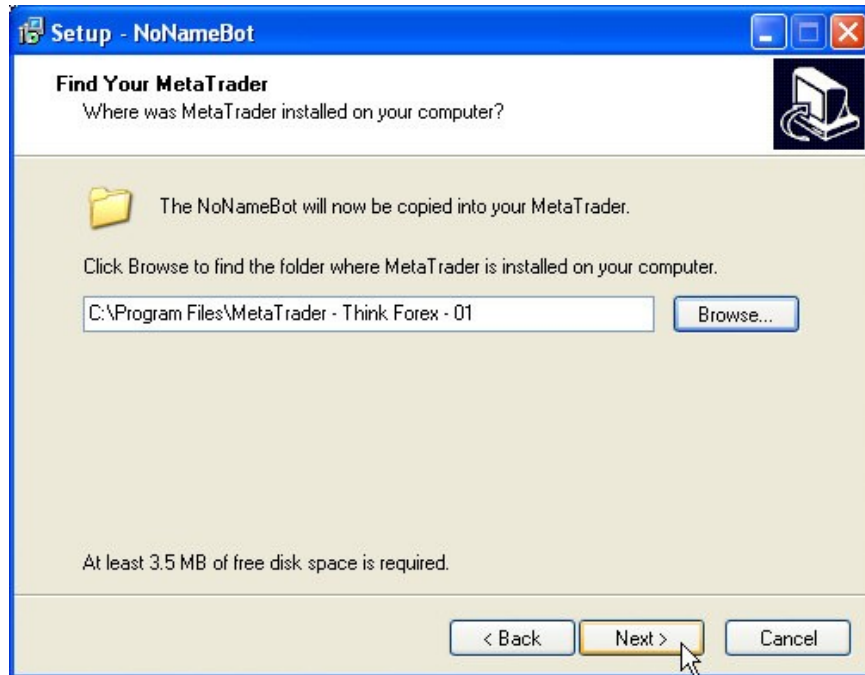
So, after you found out the folder name, return to the "Find Your MetaTrader" window and click the **Browse...** button.

When the **Browse For Folder** window appears, double click on the correct folder name, in this case **C:** and then **Program Files**, and then: **MetaTrader Think Forex - 01**:



9. When the correct path appears in the top box (as you can see in the above screen shot), click **OK**.

Now you'll see the path displayed in the window. Make sure it's exactly the path you found earlier:



10. Click on the **Next** button and then on the **Install** button that appears.

When the **Finish** button appears, click it to end the setup program.

Congratulations - your new robot is now installed!

If your MetaTrader is open, close it and then re-open.

You'll now be asked to input your license code, as explained in the next page:

Security and Licensing

The Forex NoNameBot.com features an easy quick-install program, and an advanced security system.

Before we go through the installation step-by-step, a few words about the built-in security system:

The Forex NoNameBot.com features sophisticated security and licensing that protects its code against theft and piracy. For you the user it will not interfere with the normal operation of the robot.

However, please be aware of your license conditions:

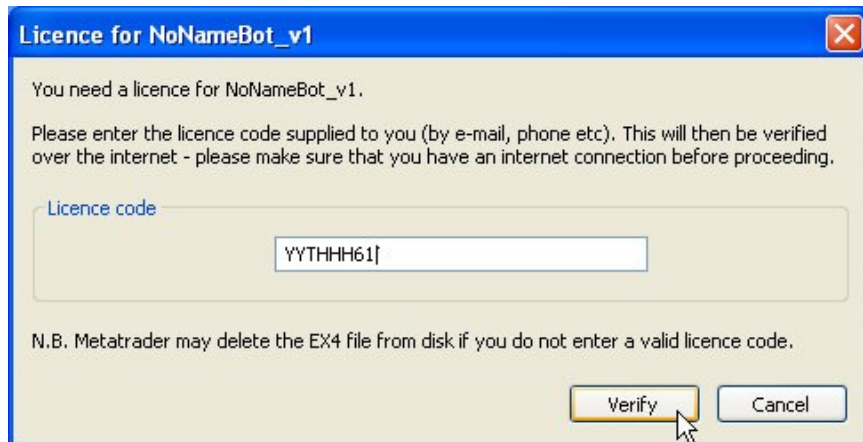
1. As with almost any computer software, your license for the robot is valid for use on **1 computer** only.

This means that once you install the robot on a computer, this will be the only computer you'll be allowed to use the robot on. However, if you need to run several MetaTraders, you can do so without limitations, provided all MetaTraders are installed on the same computer.

Note: if you've changed computers or would like to install the robot on an alternative computer, please contact support: <http://nonamebot.com/support.html>
If you would simply like to use the robot on two computers simultaneously, please purchase an additional license.

2. If for some reason you applied for a refund of your purchase, your license will be automatically revoked and the NoNameBot will **automatically stop working** on your computer. It might not stop immediately, however do not expect the robot to operate for more than 1-2 days after your purchase was refunded.

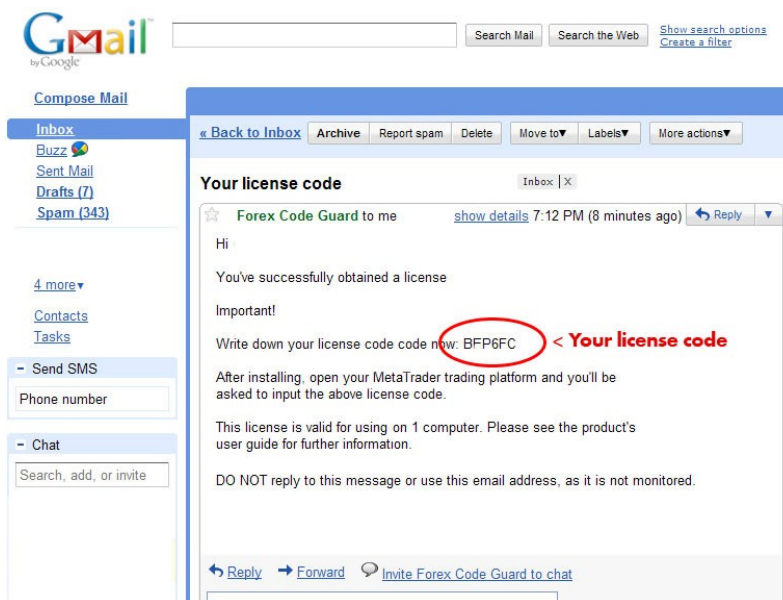
After installation finishes and you open MetaTrader for the first time, the license verification screen will appear. This will only happen once, when you start MetaTrader after you installed the robot:



In the license code box, input your ClickBank order number – this serves as your license and proof of purchase.

If you don't know the order number, [check your inbox](#) for an email from ForexCodeGuard@gmail.com. This email is sent to you immediately upon completing your purchase.

The email from Forex Code Guard looks like this:



An alternative to easily getting your license code is to check your inbox for the confirmation email from ClickBank, which will also contain your **Order Number**.

Input these numbers and letters in the **License Code** box, then click the **Verify** button.

The following message will confirm your license:



MetaTrader will now open and you can start using the NoNameBot robot.

How to Use the NoNameBot.com

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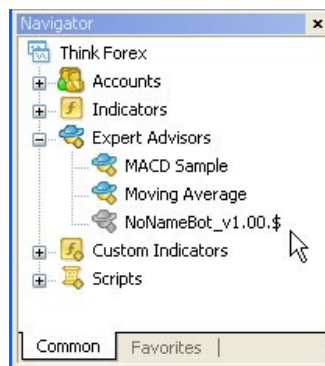
After using the installation wizard to install NoNameBot, if your MetaTrader is open, close it and then re-open.

Check the Navigator pane on the left side of the MetaTrader 4 window:



Click the small [+] to the left of “Expert Advisors” to expand that section to display the available Expert Advisors (robots):

If everything is correct then the list will contain the **NoNameBot** robot along with any other expert advisors that you have installed or were provided as part of the MetaTrader 4 system.



Please note that the **NoNameBot** icon is gray whilst other icons in the list are colored – **this is perfectly normal**.

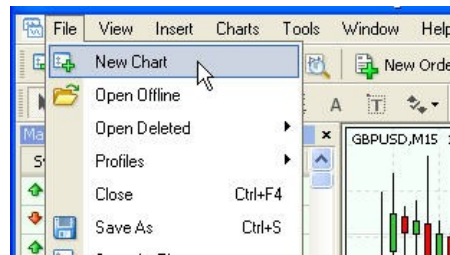
A colored icon means that you have the “source code” for that particular robot i.e. the instructions that tell the expert how to trade. A grey icon means that you do not – almost all commercial experts will be gray.

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Important!

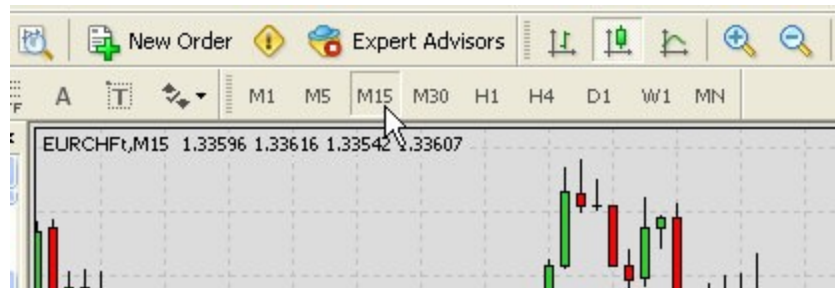
For the NoNameBot to find and exploit all trading opportunities, you must leave your MetaTrader open and connected to the internet **all the time** (except for Saturdays and Sundays). Alternatively, use a VPS [as explained HERE](#).

1. To begin trading, open a new chart of the **EURCHF** currency pair by choosing **New Chart** from the **File** menu:

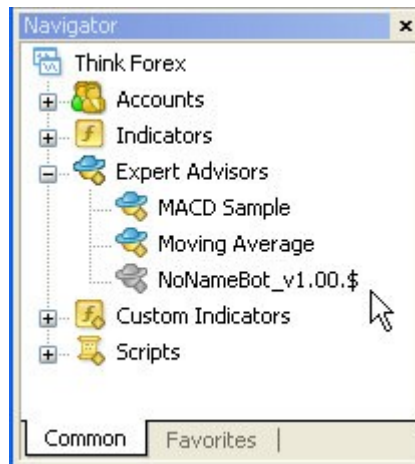


...then click **EURCHF** (depending on your broker, you may find it in another sub-menu under the **New Chart** menu, such as **Forex Crosses** or a different name).

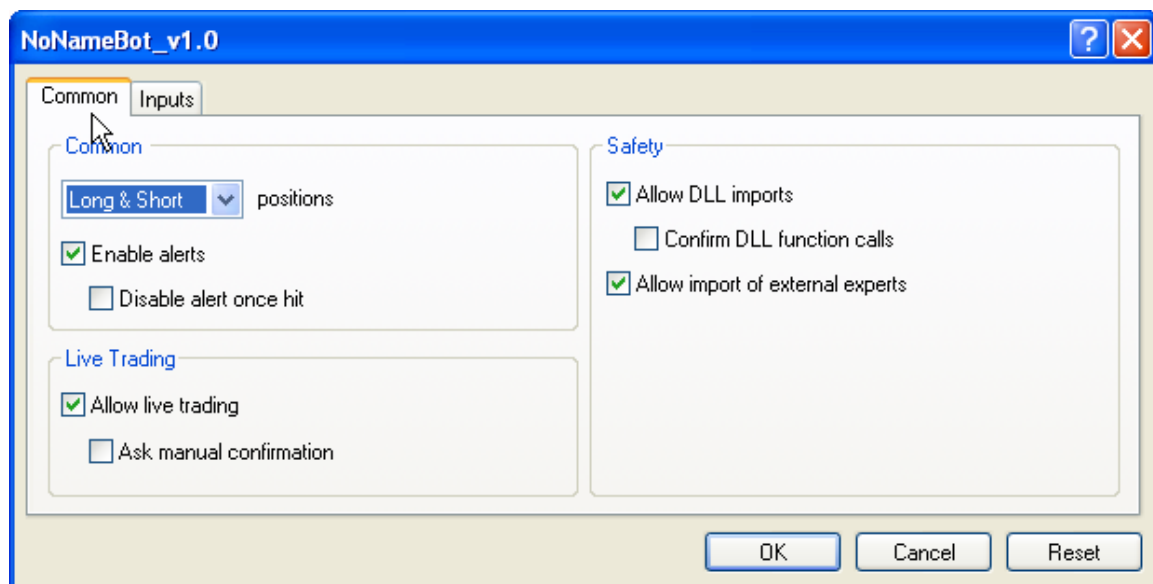
2. To change the chart timeframe to 15-minutes (required for NoNameBot to operate correctly), in the top toolbar click on the **M15** button:



3. In the navigator window, double-click the **NoNameBot**:



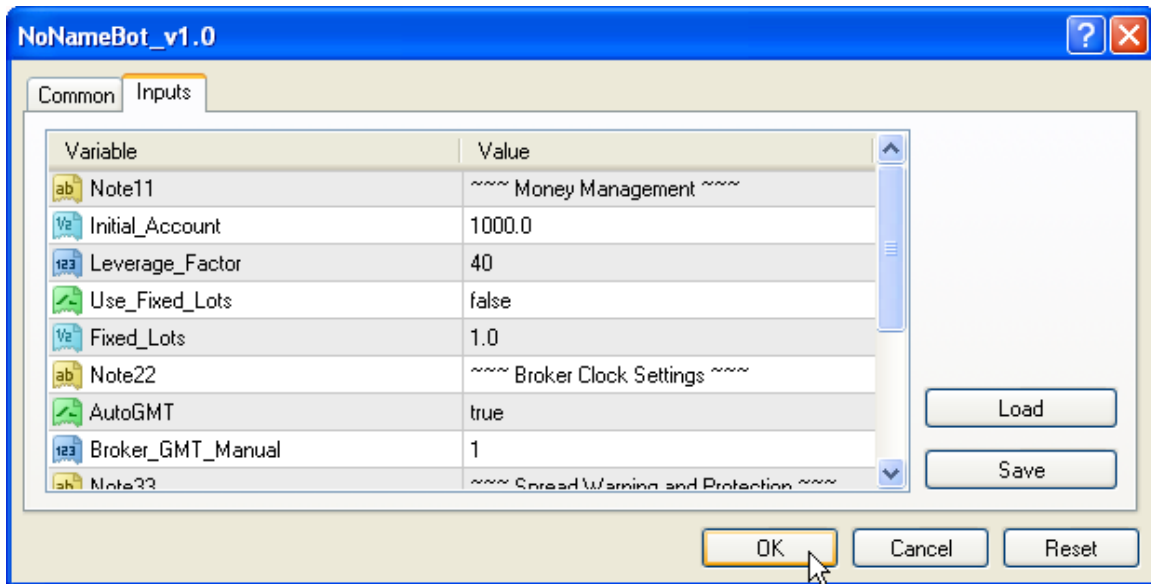
4. In the **NoNameBot** window that opens, click the **Common** tab to see these general options. Make sure your screen looks the same, especially the tick in the boxes "Allow live trading" and "Allow DLL imports".



It is very important that **all** settings match the image above or the expert advisor will not function correctly.

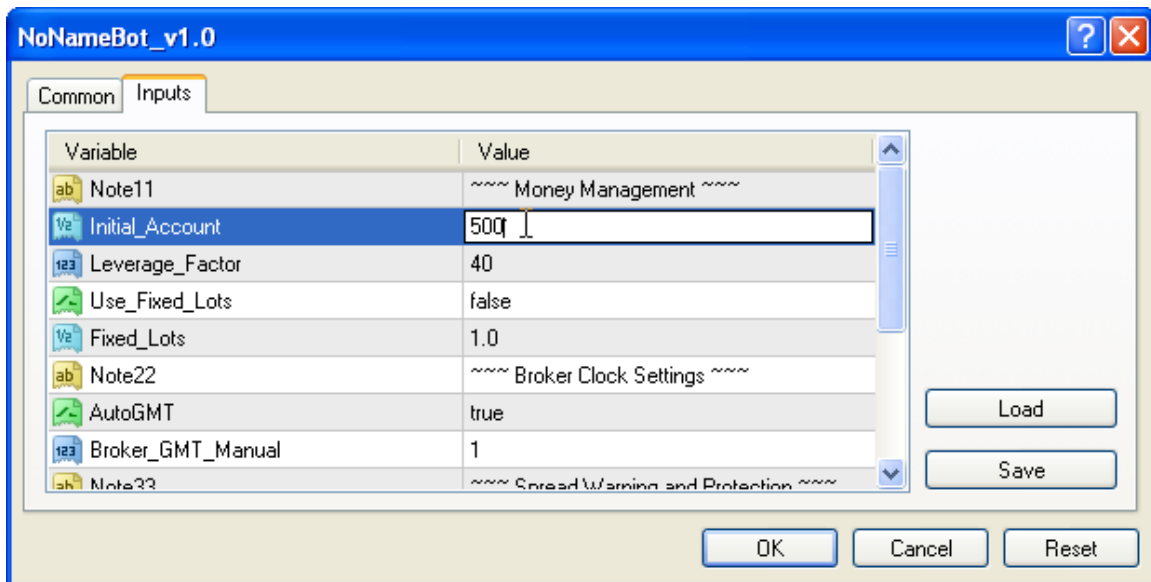
Please pay special attention to the "Confirm DLL function calls" option which should be **unchecked**.

5. Click the **Inputs** tab. You'll see all the different settings, which I'll now guide you exactly how to set:



Let's start with the Money Management settings:

6. In the Initial_Account box, type the account balance you are starting with. For example, if you initially have \$500 in your account, type 500:



7. The **Leverage_Factor** setting determines the initial trade size that NoNameBot will enter the market. If you're not familiar with this concept, you may leave it on its default which is **40** or better still, change it to a smaller number such as 5 or 10, which will lower the risk.

Always use low leverage!
Remember leverage is a double-edge sword.
It can increase both losses and profits.

Example: if your starting account size is 1000 and your set **Leverage_Factor** to 10, it will open trades of 10,000 (i.e. 1.0 minilot).

8. **Use_Fixed_Lots**: if you'd like to set the trade sizes yourself manually, choose "true" here, and then input your desired volume (lot size) in the box: **Fixed_Lots**

9. The next section, "Broker Clock Settings" doesn't need your attention initially, because the NoNameBot takes care of these settings automatically. When you operate the NoNameBot, it will show the automatically detected GMT Shift on the top left side of the chart:

EURCHF,H1	1.38048	1.38076	1.37886	1.37948
The NoNameBot 1.0				
© 2010, www.NoNameBot.com				

Current Spread: 1.70				

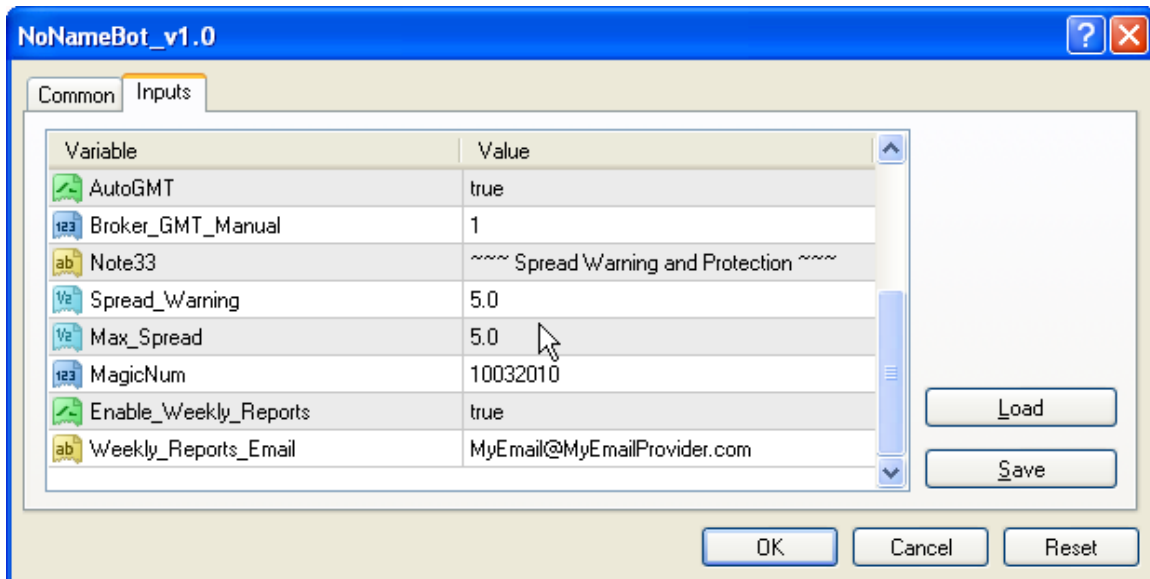
Detected Broker GMT shift: 2				

If you believe the detected value (in the example above: 2) is incorrect, or it is obviously wrong (for example: -36) you can manually input it by setting **AutoGMT** to **false**. (Note: on weekends, ignore this value. It will not be correct because the market is closed).

Note: In the summer, brokers may shift their server's clock according to summer time, so it's always advisable to ask your broker what's the GMT shift and also if/when do they change the GMT shift according to summertime.

The reason that a broker's GMT shift is important, is because NoNameBot uses the internal MT4 clock to time its entries to the market. Therefore it needs a way to know the exact time, even when there is Daylight Savings Time. Each broker displays different times, usually according to their respective time zones.

10. Making sure your broker don't widen the spread unexpectedly is important, so the NoNameBot includes a spread-widening protection, PLUS an alert mechanism that will display a large red message on the chart, whenever the broker widens the spread.



In the **Spread_Warning** setting, you can input the spread in pips, that you'd like to be warned if the broker widens. For example, if you input 4 and the spread was widened to 5 pips, you'll see a warning in red, at the lower right corner of the chart.

The **Max_Spread** setting is our unique spread-protection mechanism, that will prevent the robot from entering a trade, if the broker widened the spread too much. The default is 5, but you can change it to a lower number if your broker generally offers a lower spread. Please note that inputting a low spread in **Max_Spread**, such as 2 or 3 pips, will have the effect of enabling less trades to open.

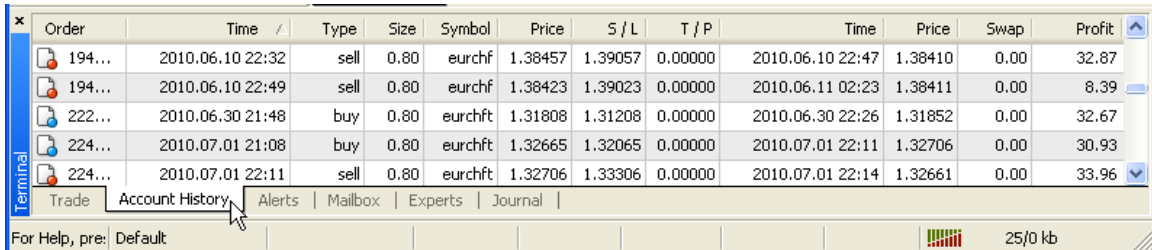
11. **Magic_Number** is used to set the NoNameBot's trades apart from other robot that you might have running, so that it won't interfere with the other robots or manual trades. Leave on the default.

12. **Enable Weekly Reports**: set to **true** if you wish to receive to your email, a report containing the trades and account stats for the week. The report is sent every Friday around the afternoon hours.

Weekly Reports Email: to get the weekly report, you must input your email here.

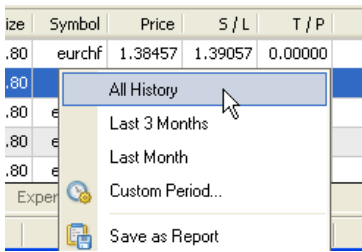
Setting up MT4 for Weekly Reports

- In the Terminal window, click the Account History tab.



Order	Time	Type	Size	Symbol	Price	S / L	T / P	Time	Price	Swap	Profit
194...	2010.06.10 22:32	sell	0.80	eurCHF	1.38457	1.39057	0.00000	2010.06.10 22:47	1.38410	0.00	32.87
194...	2010.06.10 22:49	sell	0.80	eurCHF	1.38423	1.39023	0.00000	2010.06.11 02:23	1.38411	0.00	8.39
222...	2010.06.30 21:48	buy	0.80	eurCHF	1.31808	1.31208	0.00000	2010.06.30 22:26	1.31852	0.00	32.67
224...	2010.07.01 21:08	buy	0.80	eurCHF	1.32665	1.32065	0.00000	2010.07.01 22:11	1.32706	0.00	30.93
224...	2010.07.01 22:11	sell	0.80	eurCHF	1.32706	1.33306	0.00000	2010.07.01 22:14	1.32661	0.00	33.96

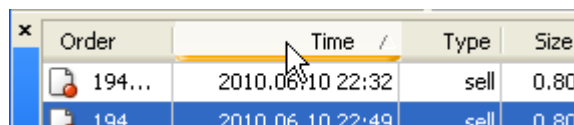
- Right-click on one of the trade lines, and from the popup menu choose "All History".



Size	Symbol	Price	S / L	T / P
.80	eurCHF	1.38457	1.39057	0.00000

- All History
- Last 3 Months
- Last Month
- Custom Period...
- Save as Report

- Recommended: make sure that the trades are sorted according to open time, from earliest to latest. i.e. the line with the "deposit" in it, should be the line displayed on top. To sort the list of trades according to open time, click on the second column from the left, **Time**, and make sure it displays a small triangle pointing up.

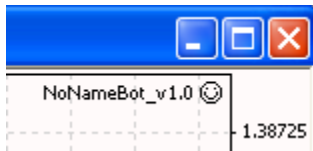


Order	Time	Type	Size
194...	2010.06.10 22:32	sell	0.80
194...	2010.06.10 22:49	sell	0.80

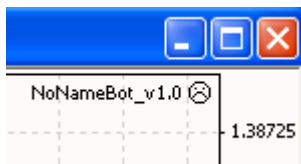
Issues with the weekly email report?
See the section "Troubleshooting" in this manual.

When you finished setting up the robot's inputs, just click **OK** to apply the NoNameBot.com to the chart.

13. Make sure that at the top right corner of the chart, you see a smiling face like this:



If you see a sad face:



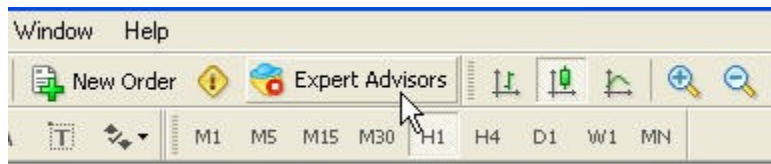
You've probably forgotten to tick the "Allow live trading" box in the previous steps.

In that case, in the navigator window double-click the **NoNameBot** again and click the **Inputs** tab.

If you see an **x** next to the name...



... then press the large elongated toolbar button that says "**Expert Advisors**":



Important: Do **not** change the chart timeframe once the robot is attached.

Important note regarding backtesting:

You should run a backtest only on weekdays when the Forex market is open.

If you attempt to run a backtest on the weekend when the Forex market is closed, MetaTrader will skew the results due to the high weekend spread.

Installing and using the MetaTrader 5 version

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The NoNameBot is ready for the MetaTrader 5 revolution, and the package contains an automated installer for MT5.

You can download the new MetaTrader beta version by clicking [HERE](#).

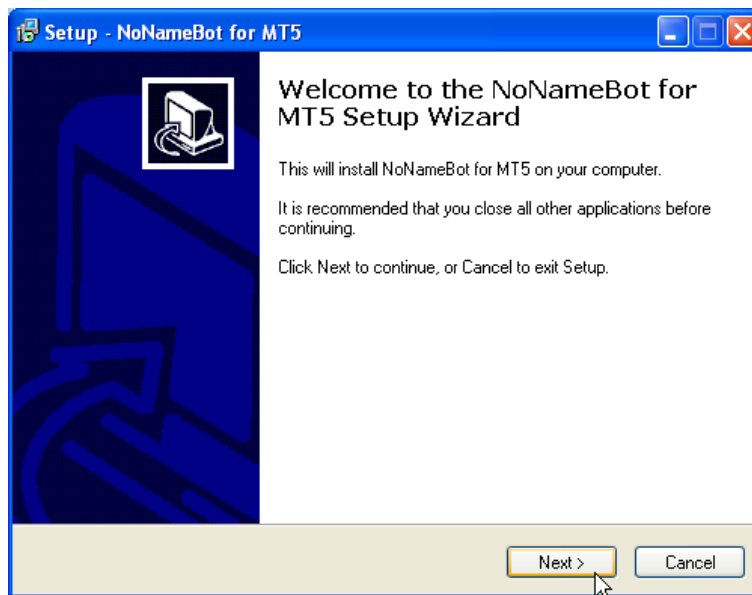
Note: The NoNameBot MT5 version is considered a beta version, since the MT5 platform is also in beta stages, and changes may occur in coding and functionality.

The NoNameBot team will immediately email all customers with updates and upgrades to NoNameBot as they become available.

Please note that currently the Weekly Reports feature is not yet implemented in the MT5 version.

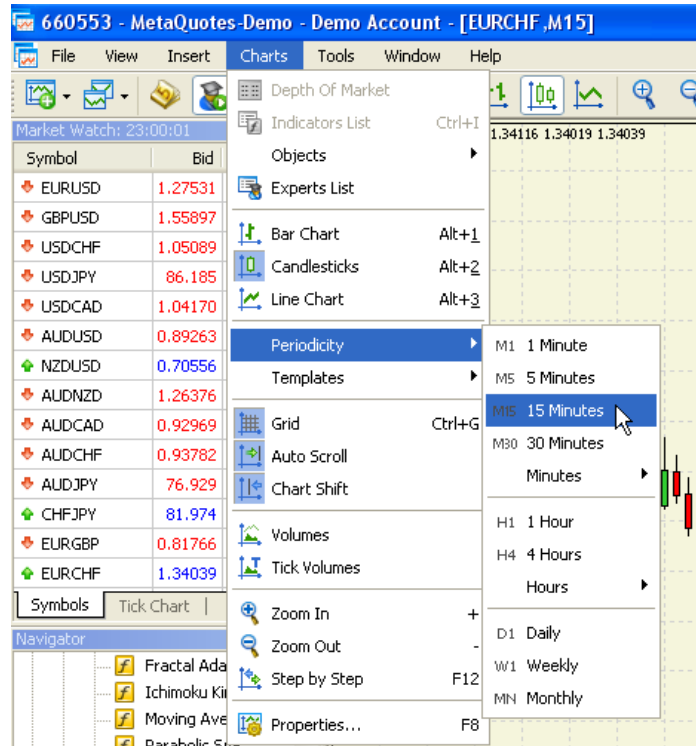
Installing to MetaTrader 5 (MT5)

Installing the MT5 version is similar to the MT4. Just use the installation wizard: **NoNameBot_MT5_Install.exe** and follow the instructions on screen.

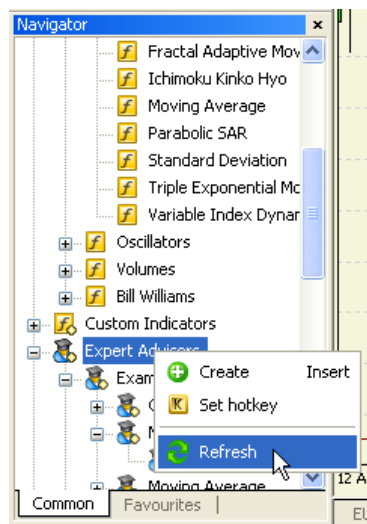


Once installed, you should open MT5.

Open a chart of the EURCHF currency pair. To select the M15 timeframe, go to the **Charts** menu, choose **Periodicity**, then choose **15 Minutes**:

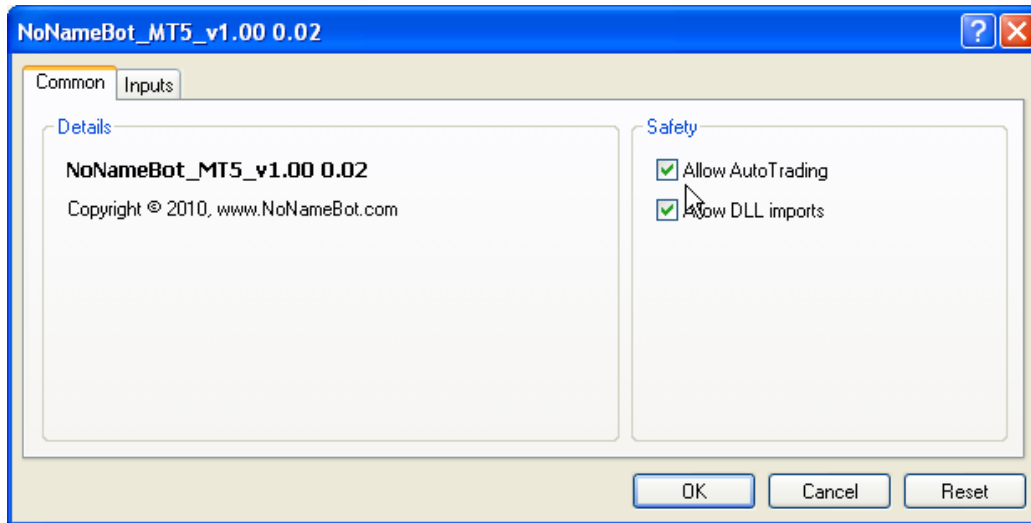


If MT5 was already open when you used the installation wizard, then you need to do the following in order to see the new robot: in the Terminal window, right click **Expert Advisors** and from the pop up menu choose **Refresh**.

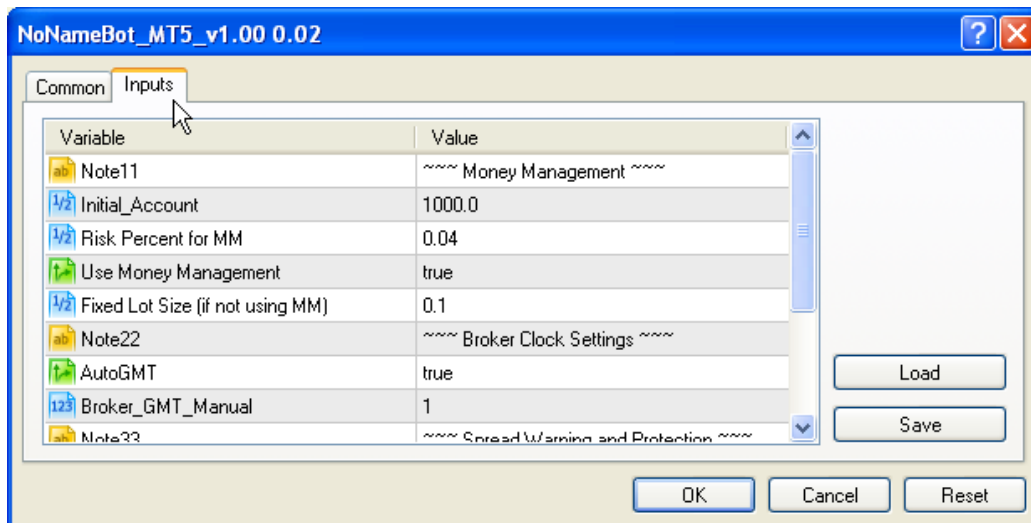


Locate the NoNameBot in the Navigator window, double click the robot's name, and you'll be presented with the robot inputs window:

In the **Common** tab, make sure the two boxes on the right are ticked:



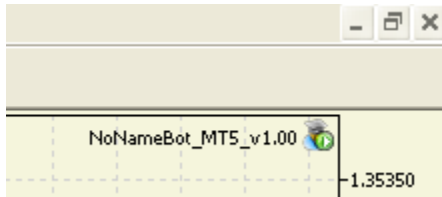
To change robot inputs, click the **Inputs** tab:



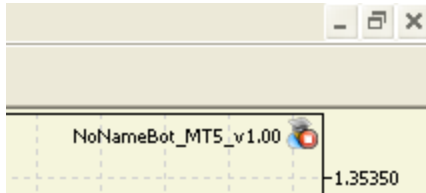
The inputs here are identical to the ones on the MT4 version. For further instructions on how to use these settings, click [HERE](#).

To finish, click the **OK** button.

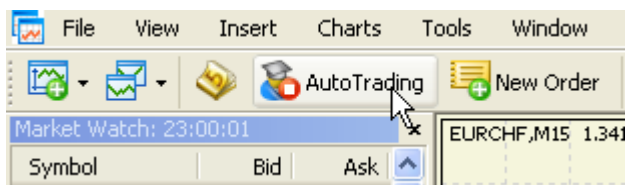
Make sure that on the top right hand side of the chart, you see a green icon:



If you see a red icon like this...



Then you need to click the **AutoTrading** button on the top toolbar:



The NoNameBot will now trade the account.

Please note that MetaTrader 5, although generally looking quite similar to MT4, features major changes in the way it manages trades. For comprehensive guidance on how to use the platform, please refer to the MT5 help, which is available when you press the F1 button on your keyboard.

Troubleshooting

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Problem: Weekly email report does not arrive to my inbox.

Solution: if you did not get the weekly report to your email by Saturday morning, you need to check the following:

- ❖ Have you enabled DLL calls, as explained earlier in the section "[Configuring MetaTrader 4](#)"?
- ❖ Have you input the correct email address in the **Weekly_Reports_ Email** box?
- ❖ Did the email get into the Spam folder or Junk email folder of your email? The sender is: Juliya Ivanov, NoNameBot.com@gmail.com
Be sure to add the above email address to your "safe list" or "white list".
- ❖ Do you have an anti-virus, firewall or other protection software that's blocking emails from being sent by applications such as the NoNameBot?
If all other measures fail, this is the likely cause for you not getting the email, and unfortunately it's not in our control.

Problem: The NoNameBot is running but no trades are being opened.

Solution: It is normal not to have a trade in a certain day. My bot looks for a good opportunity to enter the market. If it doesn't spot a good enough opportunity – it wouldn't jump in.

Remember, the goal is to trade as profitably as possible, not as often as possible!

Also, don't forget that the Forex market is closed on Saturday and Sunday. By the way, it's not necessary to turn off the NoNameBot during the weekend.

However, if more than 3 days passed with no trade:

- If you've request a refund, your NoNameBot will stop working automatically.
- Verify that you have an icon of a smiley face at the top right corner of the chart.
- Make sure you leave MetaTrader open and connected to the internet at all times.
- Your account might be disabled for Expert Advisors. Verify with your broker that your real account is enabled for Expert Advisors.
- NoNameBot should only be used on the EURCHF M15 chart.
- If everything looks ok, and none of these suggestions solved the issue, please contact our support team which will be happy to assist you:
<http://nonamebot.com/support.html>

Problem: My MetaTrader crashes when I operate the NoNameBot Expert Advisor.

Solution: You're using an old version of MetaTrader. Updating to a new version is done automatically: when you open MetaTrader, and connect to any account (demo or live) it will open a "Live Update" window. You should allow the live update to run.

Problem: I can't find the NoNameBot in MetaTrader

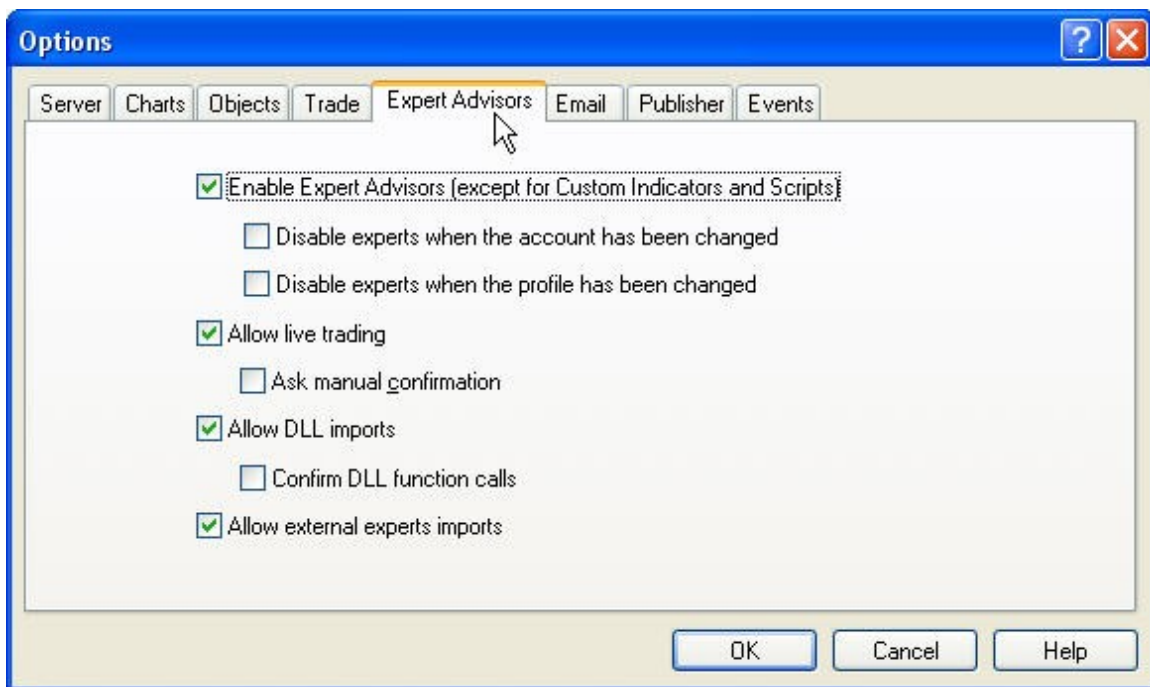
Solution: The NoNameBot setup program automatically saves the NoNameBot files in the correct folders on your computer.

However, if during the installation process you didn't choose the correct MetaTrader folder than you must run the setup program again.

Problem: I get a message "DLL not allowed"

Solution:

1. On your keyboard press CTRL+O or use the **Tools -> Options** menu to access the **Options** window. See screen shot below.
2. Click the "**Expert Advisors**" tab.
3. Make sure your Options windows looks exactly the same as this one, with several of the boxes are ticked, while others (the inner indented options) are NOT ticked:



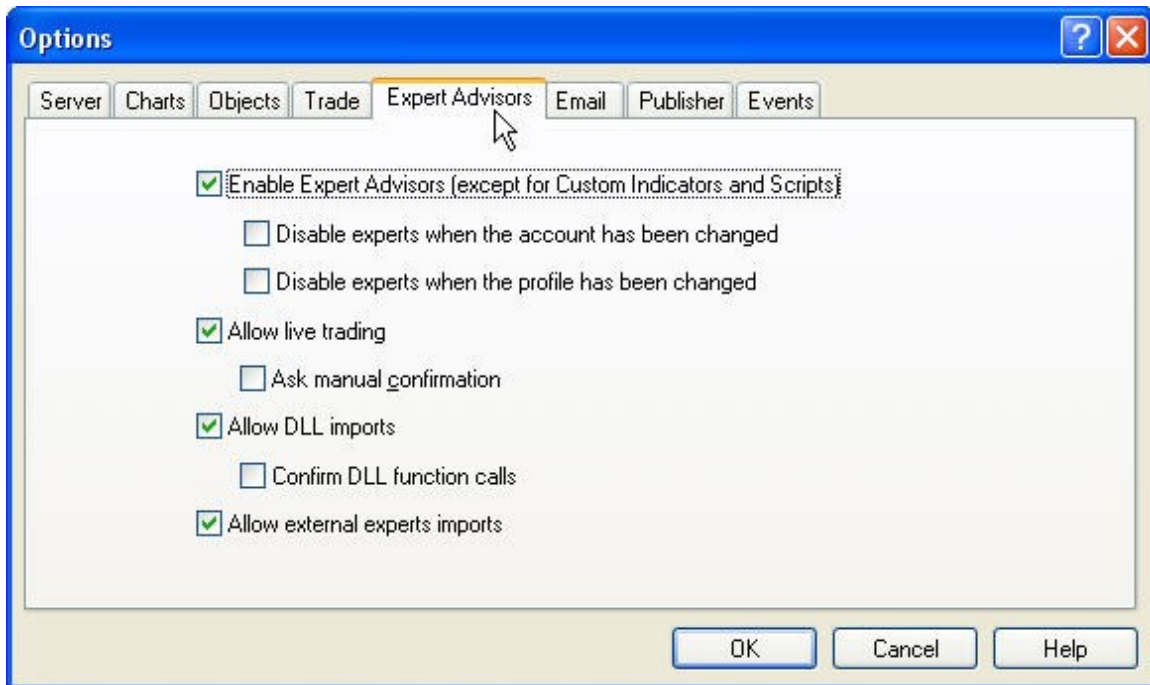
Problem: I try to run a backtest of the EA and it doesn't work.

Have you downloaded enough historical data? On your keyboard press the F2 key to access the data download window.

Another possible problem arises when you forget to "Allow DLLs" in the MetaTrader options:

4. On your keyboard press CTRL+O or use the **Tools -> Options** menu to access the **Options** window. See screen shot below.

5. Click the "**Expert Advisors**" tab.
6. Make sure your Options windows looks exactly the same as this one, with several of the boxes are ticked, while others (the inner indented options) are NOT ticked:



Note: run backtests only on weekdays. If you attempt to run a backtest on the weekend when the Forex market is closed, MetaTrader will skew the results due to the high weekend spread.

Problem: What should I do if my computer rebooted or lost power?

Just run MetaTrader again and make sure the NoNameBot is turned on (smiley face at top right corner of chart). The NoNameBot will continue trading where it left off.

If you have troubles with having the computer constantly open and connected to the internet, there is a low-cost solution using a VPS (Virtual Private Server).

Problem: Where is the folder of MetaTrader experts? I can't find it on my computer!

As standard, MetaTrader is installed under the Program Files folder, which is usually under the C: hard drive:

C:\Program Files\MetaTrader Folder

Primary Path **Application Folder**

Unless you have deliberately chosen a different location, the **Primary Path**

(C:\Program Files) will always remain constant. The only variation appears in some 64-bit (x64) versions of Windows where older, 32-bit applications such as MetaTrader 4 are installed into the "C:\Program Files (x32)" folder.

However, the **Application Folder** varies for every broker providing MetaTrader 4. But don't worry - if you are not certain where your installation is located then there's a simple way to find out:

Position your mouse cursor directly over (do **not** click!) the icon on your Windows Desktop that you use to start MetaTrader 4, and the location will be displayed.

Frequently Asked Questions (FAQ)

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What is a Forex robot (Expert Advisor) ?

An Expert Advisor is computer software that's written in the MQ4 language, works in the Metatrader4 trading platform and trades for you automatically!

What is Metatrader4 and where can I download it?

Metatrader4 is a free trading platform. You can download it from your broker's website:

[Click Here to Download MetaTrader](#)

What broker should I use?

The NoNameBot works on the popular Metatrader 4 platform. You can use any broker you like that offers the MetaTrader platform (there are hundreds of them)

But you'd get a special deal with one of the most reliable brokers in the world, Think Forex:

OPEN AN ACCOUNT WITH THINK FOREX NOW:

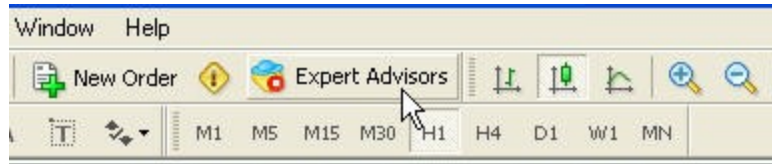
[Click Here to Open a Live Account](#)

I have MAC OS. Can Metatrader4 work on MAC?

Metatrader4 was originally created for Windows only. If you're a Mac user the best solution would be to have it installed on a VPS (Virtual Private Server) hosting service.

Turning the robot on and off

If for any reason you need to turn off the NoNameBot, you can do so by clicking the "Expert Advisors" button on the top toolbar:



When this button has a white background, it means that Expert Advisors are active and able to open, close or modify trades.

Should I use a demo or real account?

You should operate the Expert Advisor on a demo account only, until you're sure that it is compatible with your chosen broker, and you're sure about risking real money. And even then, never risk money that you can't afford to lose or don't want to lose.

Always remember that leverage is a double-edge sword: it can increase both profits and losses. Using excessive leverage might cause you to lose your entire account. **Use only low leverage** to avoid getting into trouble.

What settings should I use?

The NoNameBot.com comes with default settings which are optimal for current market conditions.

If you feel confident enough to tweak the default settings, use the NoNameBot's **Inputs** tab as explained in pages 27-32.

Currency Pairs to Use

The NoNameBot currently works best with EURCHF on the M15 (15-minutes) time frame.

How much money do I need to start trading?

You can start with relatively small account sizes such as \$500 USD. However, remember that starting out with low trading capital may put you at disadvantage because you will only be able to trade the market in small trade sizes. It's best to start with capital of \$1,000-5,000 USD or train on a Demo account till you are satisfied with the performance.

Important! Never trade with money you can't afford to lose!

Trading Forex is highly risky – please read the disclaimers in our web site, as well as in the first pages of this manual.

Can I have several robots running on the same account?

Yes you can. The NoNameBot uses a unique trade identifier called "MagicNumber". This is a unique identifier number attached to each trade the NoNameBot opens. The NoNameBot will only manage and close the trades that carry this unique identifier. If you have other robots running on the same account as the NoNameBot.com, you need to make sure they also use a MagicNumber of their own. Otherwise they might interfere with the NoNameBot's trading. The NoNameBot itself is smart enough not to interfere with other robots' trades!

You're advised to also check the other robot's user guide, and to run everything on a demo account to monitor the behavior of all robots together.

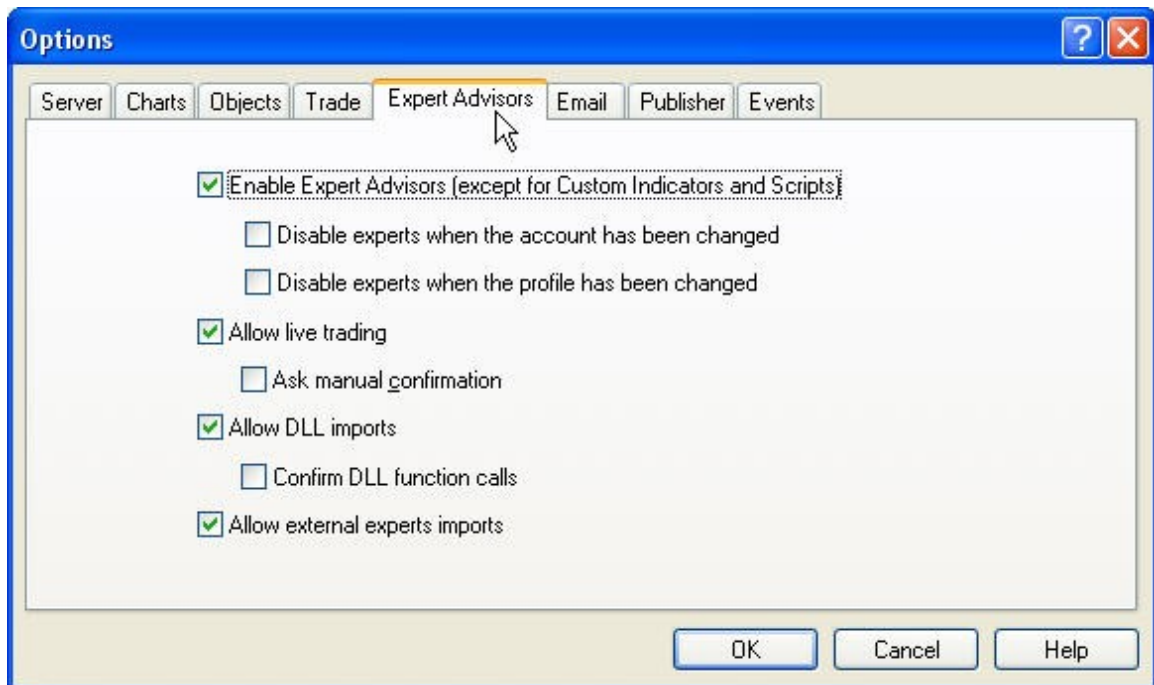
Can I back test the robot on historical data?

Sure. Backtest also allows you to try different parameters and see what worked best in the past. Past results are not indicative of future results (see disclaimer).

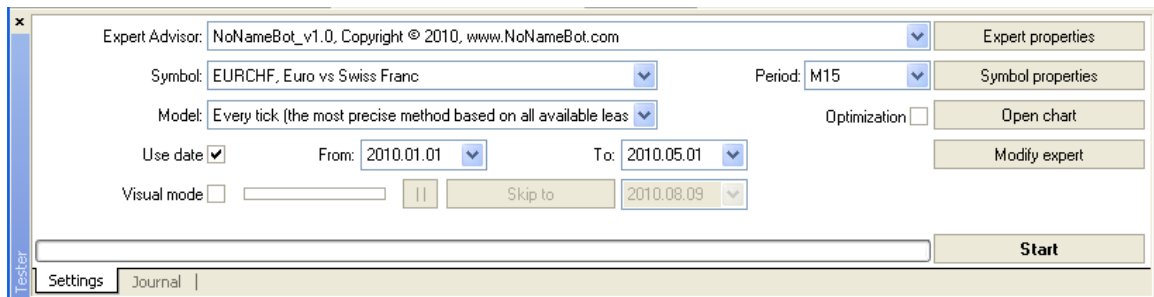
Be sure to run the backtest on one of the weekdays, and avoid backtesting on weekends (because the results on weekends are incorrect).

When you're backtesting using the **Strategy Tester** built inside MetaTrader (View -> Strategy Tester) make sure you do the following:

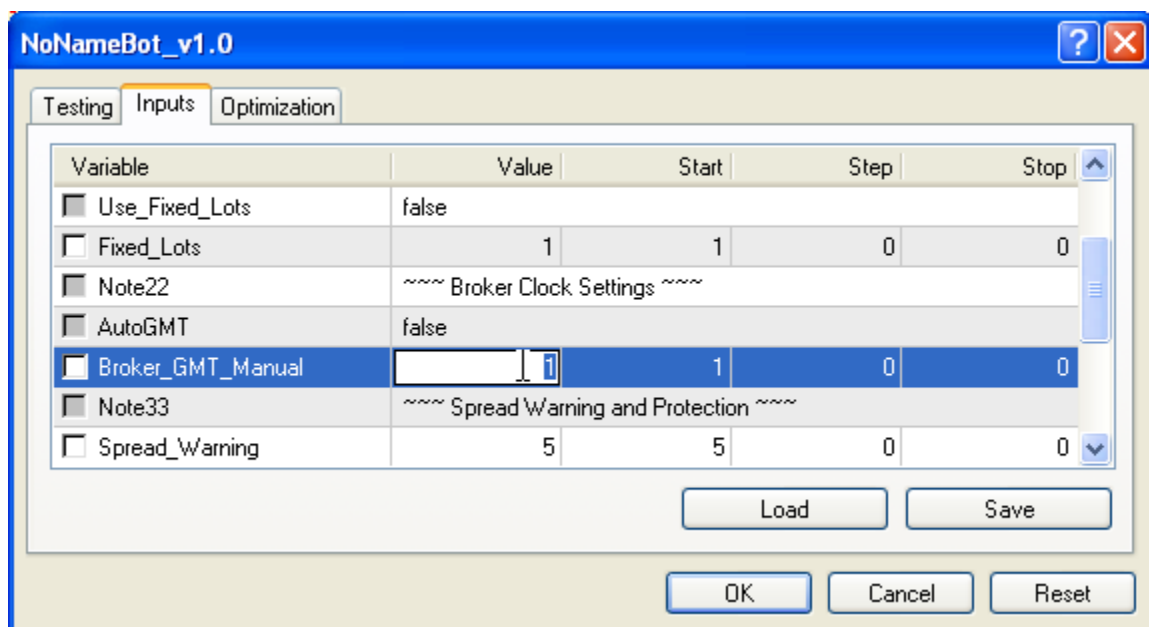
1. Choose from the **Tools** menu -> **Options**, click the **Expert Advisors** tab and make sure **Allow DLL imports** is ticked. Generally, your **Options** should look like this:



2. To open the MetaTrader Strategy Tester, choose from the **View** menu -> **Strategy Tester**. You'll see this window:



3. Choose the NoNameBot expert advisor, the EURCHF symbol and M15 period. You can also specify the dates to check.
4. Click the **Expert properties** button, and click the **Inputs** tab:



5. For the AutoGMT input choose false, then in the **Broker_GMT_Manual** box input your broker's GMT shift. If you don't know what is it, please contact your broker and ask the question: "what is your GMT shift?".
6. Click **OK** to close this window, and click the **Start** button to start the backtest.

How do I optimize the settings?

If you're an advanced user, you can use optimization to search for different parameters than the default ones. The NoNameBot enables optimization of its parameters using the "Strategy Tester" window.

See MetaTrader's help for further details.

Does my computer need to be working all the time?

Yes. For the NoNameBot's correct operation the following three conditions must be met:

1. Your computer is constantly on.

2. MetaTrader software is always working.
3. You have a constant connection to the Internet.

For example, when you have an open trade the Expert Advisor needs to constantly manage it (modify stop loss levels, close a trade, etc.).

If you're not able to maintain constant connection to the internet, you should use a VPS (Virtual Private Server) service.

Do I need to watch the NoNameBot when it is working?

No, the robot frees you from the need to be glued to your screen 24/7 to look for trading opportunities. Everything is done automatically for you! You just need to be sure that MetaTrader stays open all the time and connected to the internet.

What should I do if my computer rebooted or lost power?

Just run MetaTrader again and make sure the NoNameBot.com is turned on (as explained in page 31). The NoNameBot will continue trading where it left off.

If you have troubles with having the computer constantly open and connected to the internet, there is a low-cost solution using a VPS (Virtual Private Server).

The files are in zip format. Where can I get WinZip or other programs to unzip files?

You can use the free WindowsXP/Vista zip service. You can also use free WinRAR to unzip files: <http://www.rarlab.com/>

That's all - I wish you Good Luck with your trading!

Juliya Ivanov

NoNameBot.com